



PACT INDUSTRIES LTD.

www.pactindustries.in

Date: 14.11.2023

To The Listing Department, Bombay Stock Exchange Limited 25th Floor, P.J. Towers, Dalal Street, Fort, Mumbai- 400 001 <u>Scrip Code No. 538963</u>	To The General Manager-Operations, Metropolitan Stock Exchange of India Limited Vibgyor Towers, 4th Floor, Plot No C62. Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E) Mumbai-400098
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Sub: Outcome of Board Meeting held on 14.11.2023

Dear Sir,

We wish to inform you that Board of Directors in its meeting held today i.e. the **14th day of November 2023** the **board meeting commenced at 11:00 A.M. and concluded at 02:15 P.M.**, inter alia, considered and approved the following:

- The Un-audited Financial Results for the Quarter and Half Year Ended 30.09.2023.
- The Limited Review Report by the Auditor on the Un-audited Financial Results issued by M/s Parmod G Gupta & Asso., Statutory Auditor of the Company.

Pursuant to Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith:

- i. The Un-audited Financial Results for the Quarter and Half Year Ended 30.09.2023.
- ii. The Limited Review Report by the Auditor on the Un-audited Financial Results issued by M/s Parmod G Gupta & Asso., Statutory Auditor of the Company.
- iii. The related party transactions disclosure.

Please note that the Related party Transactions disclosure under regulation 23(9) is not applicable to the Company but still the Company has enclosed the signed disclosure.

For PACT INDUSTRIES LIMITED

HARPREET SINGH
(MANAGING DIRECTOR)
(DIN: 00570541)

Registered Office: 303, Hotel The Taksonz, Opp. Railway Station, Ludhiana-141008
Email: pactindustries1993@gmail.com , Website: www.pactindustries.in

PACT INDUSTRIES LIMITED

303, Hotel The Taksonz, Opp. Railway Station, G.T. Road, Ludhiana

(CIN : L18101PB1993PLC013193)

Website: www.pactindustries.in

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2023

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Previous Year ended
		30.09.2023 (Un-Audited)	30.06.2023 (Un-Audited)	30.09.2022 (Un-Audited)	30.09.2023 (Un-Audited)	30.09.2022 (Un-Audited)	
1	Income from Operations						
	(a) Revenue from operations	84.98	478.55	518.44	563.53	745.77	2,294.38
	(b) Other Operating income	-	-	6.28	-	6.28	3.75
	Total income from operations (net)	84.98	478.55	524.72	563.53	752.05	2,298.13
2	Expenses						
	a) Cost of Material Consumed	5.09	5.32	4.44	10.41	23.67	39.44
	b) Purchases of Stock-in-Trade	67.87	447.73	497.07	515.60	704.70	2,107.48
	c) Changes in inventories of finished goods and work-in-progress	341.37	194.23	24.95	535.60	4.58	46.62
	d) Employee benefits expense	0.05	3.35	3.60	3.40	6.80	18.01
	e) Depreciation and amortisation expense	3.38	3.37	1.50	6.75	10.50	20.68
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations)	6.66	4.35	5.30	11.01	8.82	23.65
	Total expenses	424.42	658.35	536.86	1,082.77	759.07	2,255.88
3	Profit/(Loss) from operations before other income, finance cost and exceptional items (1-2)	(339.44)	(179.80)	(12.14)	(519.24)	(7.02)	42.25
4	Other Income	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3-4)	(339.44)	(179.80)	(12.14)	(519.24)	(7.02)	42.25
6	Finance cost	-	-	31.99	-	51.30	121.73
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	(339.44)	(179.80)	(44.13)	(519.24)	(58.32)	(79.48)
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before Tax (7-8)	(339.44)	(179.80)	(44.13)	(519.24)	(58.32)	(79.48)
10	Tax expense	-	-	-	-	-	23.05
11	Profit/(Loss) from ordinary activities after Tax (9-10)	(339.44)	(179.80)	(44.13)	(519.24)	(58.32)	(102.53)
12	Extraordinary Items (Net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(339.44)	(179.80)	(44.13)	(519.24)	(58.32)	(102.53)
14	Share of Profit/(Loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit/(Loss) after tax, minority interest and share of profit/(Loss) of associates (13-14-15)	(339.44)	(179.80)	(44.13)	(519.24)	(58.32)	(102.53)
17	Paid-up equity share capital	554.08	554.08	554.08	554.08	554.08	554.08
17(a)	Face Value of Equity Share Capital Rs.per Share	1.00	1.00	1.00	1.00	1.00	1.00
18	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	(328.92)	10.52	291.38	(328.92)	291.38	190.32
19 (i)	Earnings per equity share before extraordinary items (Not Annualised)						
	(a) Basic	(0.62)	(0.32)	(0.008)	(0.94)	(0.10)	(0.185)
	(b) Diluted	(0.62)	(0.32)	(0.008)	(0.94)	(0.10)	(0.185)
19 (ii)	Earnings per equity share after extraordinary items (Not Annualised)						
	(a) Basic	(0.62)	(0.32)	(0.008)	(0.94)	(0.10)	(0.185)
	(b) Diluted	(0.62)	(0.32)	(0.008)	(0.94)	(0.10)	(0.185)

For Pact Industries Ltd.

[Signature]
Auth. Signat/ since

	Particulars	As at (Current half year end) (30.09.2023)	Figures as at the end of Previous year 31.03.2023
		Un-Audited	Audited
	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	149.81	156.48
	(b) Capital work-in-progress	0.00	0.00
	(c) Investment Property	0.00	0.00
	(d) Goodwill	0.00	0.00
	(e) Other Intangible assets	0.00	0.00
	(f) Intangible assets under development	0.00	0.00
	(g) Biological Assets other than bearer plants	0.00	0.00
	(h) Investment accounted for using equity method	0.00	0.00
	Non- Current Financial Assets		
	(j) Investments	0.00	0.00
	(ii) Trade receivables	0.00	0.00
	(iii) Loans	0.00	0.00
	(iv) Others (to be specified) Profit & Loss	328.92	0.00
	(i) Deferred tax assets (net)	0.00	0.00
	(j) Other non-current assets	86.59	86.92
	TOTAL OF NON-CURRENT ASSETS	565.32	243.40
2	Current assets		
	(a) Inventories	197.02	739.69
	(b) financial Assets	0.00	0.00
	(i) Investments	0.00	0.00
	(ii) Trade receivables	968.69	1378.02
	(iii) Cash and cash equivalents	15.26	20.09
	(iv) Bank balances other than (iii) above	0.00	0.00
	(v) Loans	0.00	0.00
	(vi) Others (to be specified)	0.00	0.00
	(c) Current Tax Assets (Net)	2.93	4.82
	(d) Other current assets	9.81	9.56
	TOTAL OF CURRENT ASSETS	1193.71	2152.18
	Total Assets (1+2)	1759.03	2395.58
	EQUITY AND LIABILITIES		
3	Equity		
	(a) Equity Share capital	554.08	554.08
	(b) Other Equity	0	190.32
	TOTAL EQUITY	554.08	744.40
4	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liabilities	0.00	0.00
	(i) Borrowings	423.69	305.96
	(ii) Trade payables	0.00	0.00
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	0.00	0.00
	(b) Provisions	0.00	0.00
	(c) Deferred tax liabilities (Net)	27.30	27.30
	(d) Other non-current liabilities	0.00	0.00
	Current liabilities		
	(a) Financial Liabilities	0.00	0.00
	(i) Borrowings	709.07	826.8
	(ii) Trade payables	7.94	455.39
	(iii) Other financial liabilities (other than those specified in item (c))	6.15	5.50
	(b) Other current liabilities	0	0
	(c) Provisions	30.80	30.23
	(d) Current Tax Liabilities (Net)	0.00	0.00
	TOTAL LIABILITIES	1204.95	1651.18
	Total Equity and Liabilities (3+4)	1759.03	2395.58

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 14.11.2023

2 Figures are in Lakhs Rupees except Face value of Equity Shares and EPS, which are in Rupees.

3 There are three Segment, namely, Trading of Steel & Iron & Textile and mfg of agricultural parts

4 The Financial Results has been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section

5 Regrouping in the previous year figures has been done to match with the current year grouping.

6 Deffered Tax Lia/Assets is taken same as on 31.3.2023 and the change will be considered at the end of the financial year.

7 As the credit facility declared as NPA by the bank, so no prov. for interest has been made.

For Pact Industries Limited

For Pact Industries Ltd.

(Harpreet Singh)

Managing Director

DIN: 00570541

Place: Ludhiana

Date: 14.11.2023

PACT INDUSTRIES LIMITED
CASH FLOW STATEMENT

(AMT.in Lac)

A . Cash Flow From Operating Activities	Details	30.09.2023	Details	31.03.2023
Net Profit as Per Balance Sheet before Tax		-519.24		-79.48
Add:- Non Operating /Non Cash Expenses				
Depreciation & Amortisation	6.75		20.67	
Bank Charges	0.00		2.28	
Rent Paid	3.94		7.83	
Interest Expenses	0.00		119.45	
Adj. of MAT	0.00		1.47	
DT W/Off	0.00		15.03	
Net DTA	0.00	10.69	-23.05	143.68
		-508.55		64.20
Changes in Working Capital:-				
Increase/(Decrease) in Current Liabilities	-563.96		405.22	
Less:- Increase/(Decrease) in Current Assets	-953.63	389.67	-329.09	76.13
Cash Generated from Operations		-118.88		140.33
Less:- Current Taxes		0.00		0.00
Net Cash Flow From Operating Activities (A)		-118.88		140.33
B . Cash Flow From Investing Activities				
Rent Paid	-3.94		-7.83	
Dep. Reserve adj. in assets	0.00		0.00	
Sale of Fixed Assets	0.00		1.53	
Purchase of Fixed Assets	-0.07		-0.70	
Decrease/(Increase) in Non current Assets	0.33	-3.68	-0.04	-7.04
Net Cash Flow From Investing Activities (B)		-3.68		-7.04
C . Cash Flow From Financing Activities (D)				
Loan rec.	117.73		-20.57	
DTA	0.00		23.05	
Interest on loans	0.00		-119.45	
Bank Charges	0.00	117.73	-2.29	-119.26
Net Cash Flow From Financing Activities (D)		117.73		-119.26
Net Cash & Cash Equivalents (a-b-c)		-4.83		14.03
Cash & Cash Equivalents in the begining		20.09		6.06
Cash & Cash Equivalents at the end		15.26		20.09

FOR AND ON BEHALF OF THE BOARD

For Pact Industries Ltd.

(HARPREET SINGH) Auth. Signature
MG. DIRECTOR
DIN: 00570541

(ESHAAN SINGH)
DIRECTOR
DIN: 07194501

PACT INDUSTRIES LIMITED, LUDHIANA
CIN: L18101PB1993PLC013193
QE 30.09.23

OPERATING SEGMENT INFORMATION:

ANNEXURE-I

The Company has identified three reportable segments mainly via, manufacturing / fabrication of steel, trading of steel & iron and textile/garments. Segments have been identified and reported taking into account nature of products and services, the differing risks and returns and the internal business reporting systems. The accounting policies adopted for segment reporting are in line with the accounting policy of the company with following additional policies for segment reporting.

- a) Revenue and expenses have been identified to a segment on the basis of relationship to operating activities of the segment. Revenue and expenses which relate to enterprises as a whole and are not allocable to a segment on reasonable basis have been disclosed as "Un-allocable".
- b) Segment assets and segment liabilities represent assets and liabilities in respective segments. Investments, tax related assets and other assets and liabilities that cannot be allocated to a segment on reasonable basis have been disclosed as "Un-allocable".
- (i) As per Ind AS on Segment Reporting (Ind AS 108) "Operating Segment Reporting", the Company has reported segment information as per sheet enclosed.
- (ii) Further explained that the commission, Rebate & Discount, Interest, Income has been disclosed as un-allocable.
- (iii) As the company is not maintaining the separate books of accounts so the segment assets & liabilities has been disclosed as un-allocable .

Have to be granted but on this case you havr granyed the time only 6 days. And therefore a notice itself at bad in laws. It is however without prejudic the above fact we have submit the reply on marrits.

That we have rec the notice on evening sec148a a minimum time of 7 days

For Pact Industries Ltd.

Auth. Signator

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SEGMENT REPORTING FOR QUARTER ENDING 30.09.2023

(Amt in 'Lacs')

	PARTICULARS	TRADING OF STEEL & IRON	TRADING OF TEXTILE/ GARMENTS	MFG./FABRICATION OF S.S	UNALLOCABLE	TOTAL
		SEGMENT 1	SEGMENT 2	SEGMENT 3		
1	SEGMENT REVENUE	0.00	73.26	11.72		84.98
	Gross Turnover	0.00	73.26	11.72		84.98
	Net Turnover	0.00	73.26	11.72		84.98
2	SEGMENT RESULT					
	PROFIT BEFORE INTEREST & TAXES				-339.44	-339.44
	Less: Interest Expense				0.00	0.00
	Add: Exceptional Item				0.00	0.00
	Profit Before Tax				-339.44	-339.44
	Current Tax				0.00	0.00
	Deferred Tax (Assets)				0.00	0.00
	Profit After Tax				-339.44	-339.44
3	Other Information					
	SEGMENT ASSETS				1759.03	1759.03
	SEGMENT LIABILITIES				1759.09	1759.09
	CAPITAL EXPENDITURE				0.00	0.00
	DEPRECIATION				3.38	3.38
	NON CASH EXPENSE				3.38	3.38

For Paat Industries Ltd.

 Auth. Signatory / Director

SEGMENT REPORTING FOR YEAR TO DATE TILL 30.09.2023

(Amt in 'Lacs')

	PARTICULARS	TRADING OF STEEL & IRON	TRADING OF TEXTILE/ GARMENTS	MFG./FABRICATION OF S.S	UNALLOCABLE	TOTAL
		SEGMENT 1	SEGMENT 2	SEGMENT 3		
1	SEGMENT REVENUE	219.05	320.99	23.49		563.53
	Gross Turnover	219.05	320.99	23.49		563.53
	Net Turnover	219.05	320.99	23.49		563.53
2	SEGMENT RESULT					
	PROFIT BEFORE INTEREST & TAXES				-519.24	-519.24
	Less: Interest Expense				0.00	0.00
	Add: Exceptional Item				0.00	0.00
	Profit Before Tax				-519.24	-519.24
	Current Tax				0.00	0.00
	Deferred Tax (Assets)				0.00	0.00
	Profit After Tax				-519.24	-519.24
3	Other Information					
	SEGMENT ASSETS				1759.03	1759.03
	SEGMENT LIABILITIES				1759.03	1759.03
	CAPITAL EXPENDITURE				0.00	0.00
	DEPRECIATION				6.75	6.75
	NON CASH EXPENSE				6.75	6.75

For Pact Industries Ltd.

Auth. Signatory / Director

Disclosure under Regulation 23(9) – Detail of Related Party Transactions

As per AS 18 "Related Party Disclosures", related party transactions for the Half-Year ended 30th September 2023 are disclosed below:

1. Description of Related Parties

ASSOCIATED / ALLIED COMPANIES

- Kartarz Alloys Pvt.Ltd.
- Preet Builders Pvt.Ltd.

KEY MANAGEMENT PERSONNEL AND RELATED PARTIES

- Sh. Harpreet Singh Managing Director
- Sh. Eshaan Singh Takkar Non-Executive Director
- Sh. Sanjay Jain CFO
- Ms. Jasjeet kaur Independent Director
- Sh. Sushneet Kaur Independent Director
- S. Parv Singh Takkar Son of S. Harpreet Singh
- Mrs. Tanupreet Kaur Wife of S. Harpreet Singh

2. Transactions with Related Parties

(Amount in Rs.)

Related Party Transactions for the period 01.04.23 to 30.09.23			Nature of	Value for the
S. No.	Name	Relation	Transaction	Half Year ended 30.09.2023
1	Harpreet Singh	Promotor/Director	Remuneration	1202065.56
2	Harpreet Singh	Promotor/Director	Loan	121166.00
3	Parav Singh Takkar	Director's Relatives	Loan	1650000.00
4	Parav Singh Takkar	Director's Relatives	salary	1101054.00
5	Eshaan Singh	Promotor/Director	Loan	1682000.00
6	Tanupreet Kaur	Director's Relatives	Loan	1800000.00
7	Preet Steel	Promotor Co.	Sale	9882131.68
8	Kartarz Alloys Pvt.Ltd.	Promotor Co.	Sale	2716129.00
9	Kartarz Alloys Pvt.Ltd.	Promotor Co.	Purchases	497082.00
10	Pact Automobiles	Promotor Co.	Lease Rent	47200.00

(Amount in Rs.)

Amount Due To Related Parties			Nature of	Value
S. No.	Name	Relation	Transaction	As on 30.09.2023
1	Harpreet Singh	Promotor/Director	Remuneration	1202065.56
2	Harpreet Singh	Promotor/Director	Loan	121166.00
3	Parav Singh Takkar	Director's Relatives	Loan	1650000.00

For Pact Industries Ltd.

Auth. Signatory

4	Parav Singh Takkar	Director's Relatives	salary	1101054.00
5	Eshaan Singh	Promotor/Director	Loan	1682000.00
6	Tanupreet Kaur	Director's Relatives	Loan	1800000.00
7	Preet Steel	Promotor Co.	Sale	9882131.68
8	Kartarz Alloys Pvt.Ltd.	Promotor Co.	Sale	2716129.00
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(Amount in Rs.)

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S. No.	Name	Relation	Transaction	As on 30.09.2023
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2	Harpreet Singh	Promotor/Director	Loan	121166.00
3	Parav Singh Takkar	Director's Relatives	Loan	1650000.00
4	Parav Singh Takkar	Director's Relatives	salary	1101054.00
5	Eshaan Singh	Promotor/Director	Loan	1682000.00
6	Tanupreet Kaur	Director's Relatives	Loan	1800000.00
7	Preet Steel	Promotor Co.	Sale	9882131.68
8	Kartarz Alloys Pvt.Ltd.	Promotor Co.	Sale	2716129.00
9	Kartarz Alloys Pvt.Ltd.	Promotor Co.	Purchases	497082.00
10	Pact Automobiles	Promotor Co.	Lease Rent	47200.00

Sincerely Yours
For PACT INDUSTRIES LIMITED
For Pact Industries Ltd.


Auth: Signatory

HARPREET SINGH
(MANAGING DIRECTOR)
(DIN: 00570541)



LIMITED REVIEW REPORT

The Board of Directors,
Pact Industries Limited
Ludhiana.


We have reviewed the accompanying statement of unaudited financial results of **Pact Industries Limited** (the Company) for the quarter ended 30th Sept. 2023 (the "Statement") being submitted by Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Ludhiana
Dated: 14.11.2023
UDIN : 23096109BGRIKN9566

for **PARMOD G. GUPTA & ASSO.**
CHARTERED ACCOUNTANTS



Parmod Gupta
(PARMOD GUPTA)
PARTNER
M.NO.096109
Firm's Reg. No. 018870N

For Pact Industries Ltd.

[Signature]
Auth. Signatory/Director